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*desde 1950*



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Argues that not only have nation states (NS) lost their ability to control exchange rates & protect their currencies, but they no longer generate real economic activity. As a result they have forfeited their role as critical participants in the global economy. Once efficient engines of wealth creation, NS today have become inefficient engines of wealth distribution, whose fates are increasingly determined by economic choices made elsewhere. Documents how affluent economic zones forming natural business units have arisen throughout the world, bringing real, concrete improvements in the quality of life. Charts & tables.