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From being a subject at the margins of finance, economics, accounting, law and management, corporate governance is now becoming a subject of more central concern to each of these disciplines, and increasingly is regarded as a subject that is at the heart of business and management studies. This book brings together the most influential writing in corporate governance drawn from finance, economics, accounting, law and management in an integrative and interdisciplinary way.

Intended as a companion volume to International Corporate Governance that surveys the global development of corporate governance policy and practice, this book Theories of Governance provides a valuable grounding in the classical theories underpinning contemporary analysis of corporate governance:

- \* The origins of the modern business enterprise
- \* The separation of ownership and control
- \* How economic activity is organized through firms
- \* The managerial revolution in business
- \* Agency problems of managers representing investors
- \* Risk management and the conception of the company as a series of transactions
- \* Shareholder value as the ultimate objective and measure of corporate success
- \* Managerial hegemony and nominal boards of directors
- \* Stewardship theory and company board performance
- \* Stakeholder theory and the conception of the company as a set of relationships
- \* The globalization of corporations, equity markets, and corporate governance
- \* Convergence and divergence in corporate governance systems
- \* The impact of corporate objectives upon corporate stakeholders