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Based on one of the most popular MBA courses at University of Toronto entitled "Financial Risk Management", this text focuses on the ways banks and other financial institutions measure market, credit and operational risk. John C. Hull, author of the book "Options, Futures, and Other Derivatives" which became the standard reference text for traders, wrote "Risk Management and Financial Institutions" for use in instruction as well as trade. The practical nature of the book lends itself to a "this is how you do it" presentation style that includes excellent account of the new Basel II regulatory requirements for banks effective in 2007.