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This leading Corporate Finance text is designed for the first course at the MBA level but is certainly used at many undergraduate programs as well. CORPORATE FINANCE emphasizes the modern fundamentals of the theory of finance. The authors make the theory come to life through the use of contemporary examples, clarity of exposition and presenting a balance of theory and practice.

The authors consistently use the intuitions of arbitrage, net present value, efficient markets and options throughout the text.

The goal of this text is to present corporate finance as the working of a small number of integrated and powerful intuitions.