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The controller-the chief accounting executive of a corporation-has several primary responsibilities. These include planning and control (i.e., budgeting), financial reporting and interpreting, tax administration, management-level audits and accounting system development, and overseeing internal and EDP audits. Controllershship, Seventh Edition provides a complete overview of all the management-level accountant's functions in a corporation.

The Seventh Edition features new and revised chapters on e-business, inventory valuation, accounting best practices, business planning, strategic planning, and tax planning. All technology chapters have been brought up to date as well.

Instead of providing a tedious catalog of government and regulatory standards, Controllershship, Seventh Edition emphasizes how to meet job requirements. The focus remains on what role the controller should play in the company, with discussion outlining major accounting processes, financial tools, and pertinent tax issues. The information is geared to the goal of helping controllers or other accounting-trained financial executives use their technical expertise to lead the growth and development of a business on a sound financial basis. Like earlier editions, the Seventh Edition provides the intellectual tools needed for the controller to evolve from a financial fact recorder to a strategic analyst involved in planning and control. Controllershship, Seventh Edition is the most comprehensive guide to today's profession.