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Auctions have long been a popular method for allocation and procurement of products and services. Traditional auctions are constrained by time, place, number of bidders, number of bids, and the bidding experience.

With the advent of internet communication technologies, the online auction environment has blossomed to support a bustling enterprise. Up until this time, the functional inner workings of these online exchange mechanisms have only been described using anecdotal accounts. Best Practices for Online Procurement Auctions offers a systematic approach to auction examination that will become invaluable to both practitioners and researchers alike.