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What are the potential adverse impacts of climate change? How can society determine the amount of protection against climate change that is warranted, given the benefits and costs of various policies? In concise, informative chapters, *Climate Economics and Policy* considers the key issues involved in one of the most important policy debates of our time. Beginning with an overview and policy history, it explores the potential impact of climate change on a variety of domains, including water resources, agriculture, and forests. The contributors then provide assessments of policies that will affect greenhouse gas emissions, including electricity restructuring, carbon sequestration in forests, and early reduction programs. In considering both domestic and international policy options, the authors examine command and control strategies, energy efficiency opportunities, taxes, emissions trading, subsidy reform, and inducements for technological progress. Both policymakers and the general public will find this volume to be a convenient and authoritative guide to climate change risk and policy. It is a useful resource for professional education programs, and an important addition for college courses in environmental economics and environmental studies. *Climate Economics and Policy* is a collection of Issue Briefs, prepared by the staff of Resources for the Future (RFF) and outside experts. Many are adapted from pieces originally disseminated on Weathervane, RFF's acclaimed web site on global climate change.