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Computable general equilibrium (CGE) models are widely used by governmental organizations and academic institutions to analyze the economy-wide effects of events such as climate change, tax policies and immigration. This book provides a practical, how-to guide to CGE models suitable for use at the undergraduate college level. Its introductory level distinguishes it from other available books and articles on CGE models. The book provides intuitive and graphical explanations of the economic theory that underlies a CGE model and includes many examples and hands-on modeling exercises. It may be used in courses on economics principles, microeconomics, macroeconomics, public finance, environmental economics and international trade and finance, because it shows students the role of theory in a realistic model of an economy. The book is also suitable for courses on general equilibrium models and research methods and for professionals interested in learning how to use CGE models.

! Utilizes free CGE models and databases on the web, used by professionals to provide students with hands-on instruction on how to build and run a CGE model ! Presents principles of economics using graphs and intuitive discussion, at a level accessible to undergraduate economics students ! Provides case studies of immigration, agricultural subsidies, consumer aversion, global trade negotiations and the US tax code as hands-on modeling exercises