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The mobility of students in developed countries has dramatically increased over the last fifty years. Students do not necessarily remain in their countries of origin for higher education and work; they might be born in one country, attend university in a second, and find employment in a third. In this book, contributors from Europe, North America, and Australia examine the interrelated mobility of university students and the highly skilled, and its consequences_in the country of origin, in the host country during studies, and in the work destination country_for fiscal policies, the financing of higher education, and economic growth.

Taking a variety of approaches, including formal modeling and econometric analysis, the contributors first examine evidence of the interrelationship between the mobility of students and graduates, especially researchers; investigate free-riding problems associated with mobility, including the provision and funding of public higher education; and address the effects of education policy on human capital accumulation and economic development, offering recommendations for well-designed policies in the presence of migration of talents.

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